



AUDITOR'S REPORT

We have audited the annexed Balance Sheet of PLANET MARS FOUNDATION as at 31st March 2019 and the Income and Expenditure Account and the Receipt and Payment Account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the management. Our responsibility is to express our opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. The Statement of Accounts dealt with by this report is in agreement with the books of accounts.
3. In our opinion and to the best of our knowledge and according to information and explanations given to us, and as per the notes appended hereto the said statements give true and fair view-
 - i. In the case of Balance Sheet, of the state of affairs as at 31st March 2019 and
 - ii. In the case of the Income and Expenditure Account, of the Excess of expenditure over Income for the year ended, 31st march 2019.

Place: Hebri.

Date: 20/05/2019

SHABBIR AND GANESH
CHARTERED ACCOUNTANTS

ASHPAK AHAMED
PARTNER


PLANET MARS FOUNDATION
Registration No. S/66/2016-17

BALANCE SHEET AS ON 31-3-2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT
GENERAL FUND			FIXED ASSETS		2,34,955.00
Opening Balance	1,11,668.00		(As per schedule)		
Add: Transfer from Corpus Fund	50,000.00				
Less: excess of expenditure over income	1,23,774.45	37,893.55	DEPOSITS AND ADVANCES		
			House Deposit		50,000.00
CORPUS FUND			CURRENT ASSETS		
Opening Balance	3,50,000.00		Cash in Hand	12,577.00	
Less: Transfer to General Fund	50,000.00	3,00,000.00	Cash at Bank		
			Corporation Bank	66,824.55	
CURRENT LIABILITIES			ICICI Bank	53,787.00	1,33,188.55
Outstanding Salaries	57,750.00				
Outstanding Rent	17,500.00				
Other Outstandings	5,000.00	80,250.00			
		4,18,143.55			4,18,143.55

Place: UDUPI

Date : 20-5-2019

FOR PLANET MARS FOUNDATION

For PLANET MARS FOUNDATION (R.)

[Signature]
President/Secretary/Treasurer

IN TERMS OF OUR REPORT OF EVEN DATE

FOR M/S SHABBIR AND GANESH

CHARTERED ACCOUNTANTS

(Firm Regn No. 009033S)

[Signature]
(CA ASHPAK AHAMED)

Partner

M.No 202186



PLANET MARS FOUNDATION
Registration No. S/66/2016-17

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS ON 31-3-2019

Sl. No.	Assets	W.D.V. as on 01.04.2018	Additions		Deletion / Sale	Total	Depreciation		W.D.V. as on 31.03.2019
			Upto 02.10.18	After 02.10.18			Rate	Amount	
01	Chairs	10,271				10,271	10%	1,027	9,244
02	Almeira	10,400				10,400	10%	1,040	9,360
03	Table	6,311				6,311	10%	631	5,680
04	Glass Trophy	3,848				3,848	10%	385	3,463
05	Rack	14,465				14,465	10%	1,446	13,018
06	Cot	4,745				4,745	10%	474	4,270
07	Kitchen Equipments	48,735				48,735	10%	4,874	43,862
08	Samsung Fridge	18,988				18,988	15%	2,848	16,140
09	Samsung TV	17,847				17,847	15%	2,677	15,170
10	Acqua Guard	6,840				6,840	15%	1,026	5,814
11	Laptop	7,227				7,227	60%	4,336	2,891
12	Inverter	28,305				28,305	15%	4,246	24,059
13	CC TV	37,983				37,983	15%	5,697	32,286
14	Leasehold Improvements			34,794		34,794	25%	4,349	30,445
15	Other Electronic Equipments		4,700			4,700	15%	705	3,995
16	Other Furnitures		6,000			6,000	10%	600	5,400
17	Other Office Equipments		11,600			11,600	15%	1,740	9,860
		2,15,963.65	22,300.00	34,794.00	-	2,73,057.65		38,102.20	2,34,955.00

PLACE : UDUPI

DATE : 20-5-2019

For PLANET MARS FOUNDATION (R.)



 President/Secretary Treasurer



PLANET MARS FOUNDATION
Registration No. S/66/2016-17

Income & Expenditure Account for the Year Ended 31-3-2019

EXPENDITURE	Rs.	INCOME	Rs.
To Salary (schedule 1)	6,41,188.00	By Donation Received	14,64,553.00
" Rent (schedule 2)	2,10,000.00		
" Bank Charges	1,257.95		
" Rates & Taxes	900.00		
" Utilities (schedule 3)	1,03,453.00		
" Stationary	22,823.00		
" Grocery - Food Items	2,56,270.00		
" Grocery - House hold Items	10,909.00		
" Medical Expenses	27,304.00		
" Training & Development	12,000.00		
" Postage & Courier	45.00		
" Advertisement	80,057.00		
" Traveling & Conveyance	44,972.00		
" Audit Fee	2,000.00		
" Legal Fee	8,850.00		
" School Fee	48,591.00		
" School related expenses	39,000.00		
" Membership CWC & Registration	2,520.00		
" Clothing & related expenses	17,540.00		
" Miscellaneous Expenses	20,545.50		
" Depreciation	38,102.00	By Excess of expenditure over income	1,23,774.45
TOTAL	15,88,327.45	TOTAL	15,88,327.45

Place:UDUPI
Date:20-5-2019

FOR PLANET MARS FOUNDATION

For PLANET MARS FOUNDATION (R.)


President/Secretary/Treasurer

IN TERMS OF OUR REPORT OF EVEN DATE
FOR M/S SHABBIR AND GANESH
CHARTERED ACCOUNTANTS
(Firm Regn No. 009033S)


CA ASHPAK AHAMED
Partner
M.No 202186



PLANET MARS FOUNDATION

Registration No. S/66/2016-17

Receipts & Payments Account for the Year Ended 31-3-2019

RECEIPTS		Rs.	PAYMENTS		Rs.
To	Opening Balance		By	Salaries	6,28,438.00
	Cash in Hand	1,572.00	"	Rent	2,10,000.00
	Cash at Bank:		"	Bank Charges	1,257.95
	Corporation Bank	61,633.00	"	Rates & Taxes	900.00
	ICICI Bank	1,98,000.00	"	Utilities	1,01,453.00
		2,61,205.00	"	Stationary	22,823.00
"	Donation Received	14,64,553.00	"	Grocery -Food Items	2,56,270.00
			"	Grocery - House hold Items	10,909.00
			"	Medical Expenses	27,304.00
			"	Training & Development	12,000.00
			"	Postage & Courier	45.00
			"	Fixed Asset	57,094.00
			"	Advertisement	80,057.00
			"	Traveling & Conveyance	44,972.00
			"	Audit Fee	2,000.00
			"	Legal Fee	8,850.00
			"	School Fee	48,591.00
			"	School related expenses	39,000.00
			"	Membership CWC & Registration	2,520.00
			"	Clothing & related expenses	17,540.00
			"	Miscellaneous Expenses	20,545.50
			"	Closing Balance	
				Cash in Hand	12,577.00
				Cash at Bank	
				Corporation Bank	66,824.55
				ICICI Bank	53,787.00
					1,33,188.55
TOTAL		17,25,758.00	TOTAL		17,25,758.00

Place: UDUPI
Date:20-5-2019

FOR PLANET MARS FOUNDATION

For PLANET MARS FOUNDATION (R.)


 President/Secretary/Treasurer

IN TERMS OF OUR REPORT OF EVEN DATE

FOR M/S SHABBIR AND GANESH

CHARTERED ACCOUNTANTS

(Firm Regn No. 0090335)

(CA ASHPAK AHAMED)

Partner CA ASHPAK AHAMED
 M.No 202186 M.No. 202186



PLANET MARS FOUNDATION

Schedules for the Income & Expenditure Account for the Year Ended 31-3-2019

schedule 1:

<u>Salaries</u>	
Opening Accrual	(45,000)
Paid During the year	6,28,438
Closing Accrual	57,750
Total Salary Expense	6,41,188

schedule 2:

<u>Rent</u>	
Opening Accrual	(17,500)
Paid During the year	2,10,000
Closing Accrual	17,500
Total Rent Expense	2,10,000

schedule 3:

<u>Utilities</u>	
Opening Accrual	(3,000)
Paid During the year	1,01,453
Closing Accrual	5,000
Total Utilities Expense	1,03,453



For PLANET MARS FOUNDATION (R.)

 
President/Secretary Treasurer